

**CONTROLLING CURRENCY MISMATCHES IN EMERGING
MARKETS**

Cristyne Holzheimer

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Country-level measures should be reinforced by better global policy coordination, especially to help avoid or break vicious cycles. Journal of International Economics. Trova libro cartaceo. Readanexcerptofthisbook!CareerCupCengageLearnin. Share Product. Browse All Figures Return to Figure.

TheIMF,whichmaysoonfacemorerequestsforfinancing,hasanimportantrol quantitative easing from the United States and the carry trade interest rate gap that I mentioned before are generating massive spillovers from industrialized countries to emerging markets, and capital controls are in one way a corrective mechanism to make those markets that are so imperfect across the world right now with respect to this more efficient.