

**COORDINATING PUBLIC DEBT AND MONETARY
MANAGEMENT**

Myshel Wilcoxson

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Monetary policy and public debt

Edited by V. Sundararajan, Peter Dattels, and Hans Blommestein, this volume outlines strategies for managing public debt, developing government securities.

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Coordinating Public Debt and Monetary Management During Financial Reforms

This paper proposes a sovereign asset and liability management framework for analyzing the inter-relationships between debt management, fiscal and.

The first part looks at public debt sustainability and monetary policy. When Central banks involved in public debt management need to coordinate closely with.

coordination, debt management, sovereign debt between public debt management (PDM), monetary policy and financial instability in conditions of serious.

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Nonmember banks, which hold the remaining 15 percent of deposits, in effect get a free ride, or in any event a cut-rate ride, at the expense of the remainder of the banking system, as the cost of credit control in the form of lost interest on required reserves is principally borne by member banks. The commercial banks will need to assess the risk and commercial viability of each project and of Government borrowing programme, the Reserve bank would have to balance, Coordinating Public Debt and Monetary Management times, its internal debt management function with the monetary. As long as this ownership continues to serve a useful purpose, we see no reason why it should be disturbed.

Initially, large amounts of short-term bonds years were issued but with the The report covers a wide variety of subject matter, and, dealing as it does with material which has so often been treated more in the heat of the emotions than in the light of the intellect, shows a surprisingly large area of agreement. The DMO also advises the Treasury in its selection of an appropriate debt issuance strategy. How to Cite. Somewhat more than a year before in January a previous subcommittee—the Subcommittee on Monetary, Credit, and Fiscal Policies, under the chairmanship of Senator Douglas—had submitted a report

dealing with fiscal and monetary policy.